

THE RURAL MUNICIPALITY OF REYNOLDS BY-LAW 02/2023

BEING A BY-LAW OF THE RURAL MUNICIPALITY OF REYNOLDS TO ESTABLISH A EQUIPMENT RESERVE FUND AND TO ESTABLISH ANNUAL CONTRIBUTIONS THERETO.

WHEREAS Section 168(1) of The Municipal Act L.M. 1996, c. 58 – Chap. M225 provides that a Council may by by-law establish a reserve fund for any general or specific purpose.

AND WHEREAS it is deemed desirable and necessary to establish an Equipment Reserve Fund for the general purposes of the Municipality and to make annual contributions thereto;

NOW THEREFORE be it hereby enacted as a by-law of the Rural Municipality of Reynolds as follows;

1. **THAT** a Special Rate be levied upon the assessed value of all ratable property liable thereto in the Rural Municipality of Reynolds sufficient to raise the following sums to be deposited to the Equipment Reserve Fund in the year as identified.

2023 - \$25,000
2024 - \$25,000
2025 - \$25,000
2026 - \$25,000
2027 - \$25,000

DONE AND PASSED in Council duly assembled at the Council Chambers of The Rural Municipality of Reynolds, in Hadashville in the Province of Manitoba, this 11th day of April, 2023.



Russ Gawluk, Reeve



Kim Furgala
Chief Administrative Officer

Read a first time this 28th day of March, 2023.

Read a second time this 11th day of April, 2023.

Read a third time this 11th day of April, 2023.